

11<sup>th</sup> Commerce  
Subject : B.A

Give definition of :

- (1) Economic Activities
- (2) Non-Economic Activities
- (3) Profession
- (4) Business
- (5) Employment
- (6) Trade
- (7) Commerce
- (8) Industry
- (9) Insurance
- (10) Godown
- (11) Bank
- (12) E-Banking
- (13) Communication
- (14) Internet
- (15) E-Commerce
- (16) Sole Proprietorship
- (17) HUF
- (18) Partnership
- (19) Co-operative society



Unit  
No. 10  
Date

$$\square + \square + \square + \square + \square = \square$$

\* Give full form of :-

(1)	LTC	(19)	DEMAT
(2)	VPP	(20)	RTGS
(3)	FDT	(21)	NSEFT
(4)	ATM	(22)	TRSC
(5)	MTS	(23)	DNS
(6)	TMG	(24)	CORE
(7)	EMD	(25)	PTN
(8)	ENCG	(26)	TDRT
(9)	BRTS	(27)	LAN
(10)	TRDA	(28)	CAN
(11)	NSC	(29)	MAN
(12)	KVP	(30)	WAN
(13)	PPE	(31)	WWW
(14)	MTS	(32)	COP
(15)	RBT	(33)	BPO
(16)	ATM	(34)	KPO
(17)	KYC		<del>Internet</del>
(18)	Internet		

\* Give difference between :-

- (1) Sole Proprietorship & Partnership Firm
- (2) Trade & Commerce
- (3) Business & Profession & Employment
- (4) Economic Activity & Non-Economic Activity



Q Answer the following in detail :-

1. What is business? State the objective of business.

2. Types of life Insurance.

3. Note on TRDA classification of Warehouses and explain in detail.

4. Function of Bank.

5. Types of Bank account

6. Explain scope of E-commerce Service

7. Explain the steps of process of online transaction.

8. Explain the advantages and limitations of sole proprietorship.

9. State the meaning of Hindu Undivided Family and verify the characteristics.



Accounts Diwari Homework STD: XI



VEDANT PUBLIC SCHOOL

SANPUR, AHMEDABAD - 382443.

DATE તારીખ :	SUBJECT: વિષય :	Roll No. : રોલ નંબર :
STD. : કોર્સ :	Suppl. No. : પુસ્તક નં :	Supervisor's Sign./ નિરીક્ષકની સહી

Worksheet

Q.1 Classify the following accounts:- (P/R/N)

- 1) Navneet Education Ltd.
- 2) Cash account
- 3) Computer account
- 4) Gala book stores account
- 5) Bank interest account
- 6) Dead stock account
- 7) Debtor's account
- 8) Creditor's account
- 9) Drawings account
- 10) Commission account
- 11) Rent paid account
- 12) Shekhar Mills account
- 13) Provident fund account
- 14) Petty cash account
- 15) Carriage outward account
- 16) Royalty account
- 17) Insurance Premium account
- 18) Postal stamps stock account
- 19) Bank of Baroda account
- 20) Share Investment account
- 21) Bad-debts account
- 22) Wages account
- 23) Plant and machinery account.



Q.2 Describe whether the following transactions are:- (1) Economic or Non-economic, (2) Cash, Credit or Special.

- 1) Computer purchased for ₹ 80,000
- 2) Goods of ₹ 6,000 at 10% trade discount sold to Richa.
- 3) Placed an order for supplying goods of ₹ 20,000 to Sheela.
- 4) Goods of ₹ 662 given as donation.
- 5) Calculate depreciation of ₹ 800 on machinery.
- 6) Goods of ₹ 600 received as a free sample from manufacture.
- 7) Received free sample goods of ₹ 500 sold and realize ₹ 200.
- 8) Defective goods of ₹ 2,000 returned by Rahul.
- 9) Goods of ₹ 3,000 withdrawn for personal use.
- 10) Bank has credited ₹ 350 for bank interest.
- 11) Goods of ₹ 12,000 sent to Vapi branch from godown.
- 12) Purchased furniture of ₹ 13,000 from Home Decor Furniture mart.
- 13) Bank sanctioned an overdraft facility of ₹ 60,000.
- 14) Goods of ₹ 1,400 is stolen from business.
- 15) Goods of ₹ 750 distributed as free sample for advertisement purpose.



$$\square + \square + \square + \square + \square = \square$$

Q.3 Which accounts will be debited and credited in the following transaction?

- 1) Sheetal has brought in cash as Capital ₹ 60,000.
- 2) Goods of ₹ 5,000 sold for cash.
- 3) Laptop of ₹ 20,000 purchased by cheque.
- 4) Goods of ₹ 15,000 purchased at 10% T.D. from Binal Shah.
- 5) Deposited ₹ 7,000 in a Vijaya Bank.
- 6) Shop rent paid ₹ 8000.
- 7) Goods of ₹ 2200 given for prime minister relief fund.
- 8) Goods of ₹ 1,000 destroyed by fire.
- 9) Goods of ₹ 1,200 withdrawn for personal use.
- 10) Light bill of ₹ 3,000 paid by cheque.
- 11) ₹ 1,500 paid for refreshment at inaugural function of shop.
- 12) A currency note of ₹ 200 eaten by goat.
- 13) ₹ 1,800 previously written off as bad-debts of Richal, are received.

Q.4 Describe definition of accounting.

Q.5 Explain process of accounting.

Q.6 Distinguish between Cash transaction and Credit transaction.

Q.7 Distinguish between Cash discount and Trade discount.

Q.8 Describe the characteristics of Journal.



Q.9 Write the journal entries for the following transactions:-

- 1) Started business by bringing in cash ₹ 60,000
- 2) Purchased furniture of ₹ 6,800.
- 3) Paid ₹ 3,000 for salary.
- 4) A planing is made to buy one A.C. machine worth ₹ 32,000.

Q.10 Write journal entries for the following transactions:-

2017

January 18 A business is commenced with introduction of cash of ₹ 20,000; stock of goods of ₹ 5,000, furniture of ₹ 4,000 and bank balance of ₹ 6,500.

19 Goods of ₹ 40,000 purchased at 10% trade discount from Royal stores.

21 Electronic weighing machine purchased for ₹ 3,000.

23. Withdrew from the bank ₹ 200 for household expense and ₹ 400 for office expense.

Q.11 Write journal entries for the following transactions in the books of Mohan.

2018

May 11. Goods of ₹ 2,000 is withdrawn from business for personal use.

12. Goods of ₹ 6,00 destroyed by fire. It was not insured.

13. Goods of ₹ 5,00 given as donation.



# VEDANT PUBLIC SCHOOL

ISANPUR, AHMEDABAD - 382443.



DATE: તારીખ :	SUBJECT: વિષય :	Roll No. : રોલ નંબર :
STD. : ધોરણ :	Suppl. No. : પૂરવણી :	Supervisor's Sign./ નિરીક્ષકની સહી

Q.12 Record the following transactions in the journal books of Krishna:

2015

- April 1: A business is commenced with introduction of cash of ₹ 1,50,000 receivables of ₹ 30,000, payables of ₹ 15,000 and stock of goods of ₹ 40,000.
- Opened current account with Gujarat Bank by depositing of ₹ 25,000.
  - Goods of ₹ 40,000; purchased from Kanral at 10% trade discount and 8% cash discount. Quarter amount paid by cheque of Gujarat Bank.
  - Goods of ₹ 2,000 destroyed by fire. It was fully insured.

Q.13 Write journal entries for the following transactions and explain accounting treatment based on equation :-

- Customer Ramesh gave ₹ 40,000 which is deposited in bank.
- Paid life insurance premium of ₹ 20,000 by cheque.
- Goods of ₹ 1500 destroyed by fire.



$$\square + \square + \square + \square + \square = \square$$

4. Goods of ₹12,000 returned to Bharat.
5. Salary outstanding is Rs 2,000
6. A computer of ₹10,000 is purchased from Rahul.
7. Received Commission of ₹3,000 in cash.
8. Furniture purchased for ₹6,000.

Q.14 From the following transactions of Shri Balaji Electronics stores, Prepare Columnar Purchase Book. Shri Balaji Electronics deals with Tv, Refrigerator and Washing Machine.

- 016, May
1. Purchased 10 Tv set at ₹40,000 each set, 5 Refrigerators at ₹20,000 per piece and washing 2 washing Machines at ₹18,000 per piece from Shri Balaji Electronic Stores. Credit period 1 month. Invoice no. 100.
  6. Purchased from Shri Mukund Electronics Stores, 5 pieces Tv at ₹25,000 per piece and 10 Refrigerators at ₹16,000 per piece at 10% trade discount. Received invoice no. 161. Half of the amount paid immediately.
  12. Purchased cycle of ₹2000 from Shree Ambey Cycle stores.
  22. Placed an order to Smt. Shara for supplying 20 pieces Tv at ₹28,000 per piece and 6 pieces Washing Machines at ₹22,000 per piece.
  31. From Shree Dirth Electronics stores, purchased 5 pieces Tv sets at ₹30,000 per piece and 5 washing machines at ₹23,000



per piece. Trade discount at 10%. Invoice no. 124.

Q. 15 From the following transactions, Prepare Sales Book with expenses columns in the book of Sankar Stores. Sankar Stores maintains record for value added tax/sales tax, railway freight and carriage.

2016, Dec 1. Sold goods of ₹26,000 to Ahala stores at 10% trade discount. Value added tax 5% railway freight ₹ 2000. Bill no. 101.

10. Sold goods of ₹ 30,000 to Parul stores at 10% trade discount on cash. Value added tax 5% and charged ₹ 200 for Carriage.

16. Sold goods of ₹ 40,000 to Reena at 5% trade discount with one month credit. Value added tax 5% on behalf of Reena. ₹ 400 for carriage and ₹ 2,000 railway freight were paid. Bill no. 110 sent after charging carriage and railway freight.

20. Sold goods of ₹ 48,000 to Rohit at 5% trade discount on one month credit. Value added tax 5%, railway freight ₹ 1,000. Half of the amount paid immediately by Rohit Bill no. 115.

30. Yuvraj placed an order for supply of goods of ₹ 70,000.

31. Sold goods of ₹ 15,000 to Sunik at 10% trade discount on one month credit. Bill no. 118 sent after charging Value added



tax 5% and railway freight ₹ 1,000.

Q-16 Prepare Purchase Book, Sales Book, Purchase Return Books and Sales Return Book in the books of R.K. stores from the following transactions:

2016, Dec.

1. Purchased goods of ₹ 40,000 from Suman at 10% trade discount. Bill no. 20.
2. Purchased goods of ₹ 14,000 from Nirav at 10% cash discount. Credit period 1 month. Bill no. 130.
6. Sold goods of ₹ 15,000 to Suresh at 5% trade discount and 3% cash discount under Bill no. 320.
10. Suresh returned goods of ₹ 3,000. Credit note no. 20 sent to Suresh.
15. 20% goods returned to Nirav and debit note no. 17 sent.
17. All the goods purchased from Unnati sold to Bala for ₹ 1,50,000. Credit one month trade discount. 10%. Bill no. 360.
20. Purchased goods of ₹ 80,000 from Unnati. Half of the amount paid immediately.
23. Bala returned half of the goods which was sent to Unnati.
24. Kiran placed an order for ₹ 20,000 at 10% trade discount for supply of goods.
25. Goods sent to Kiran as per order. ₹ 400 added for carriage under bill no. 365.



DATE તારીખ :	SUBJECT : વિષય :	Roll No. : રોલ નંબર :
STD. : કક્કા :	Suppl. No. : પુસ્તક નં :	Supervisor's Sign / જાહેરાતી નામ

Q. 16

27 Returned goods to sheetal of ₹ 50,000 which was purchased in October and sent debit note. no. 21.

30 Kiran returned half of the goods and proportionate amount of carriage was given credit.

Q. 17 Prepare a necessary subsidiary book from the given below transactions:

→ Prepare a Purchase Book in the book of Rajesh from the following transactions:-

2017, October.

1. Purchased goods of ₹ 20,000 from Deepak.
3. Purchased goods of ₹ 40,000 from Sardar stores at 10% trade discount. Invoice no. 110.
7. Purchased goods ₹ 16,000 from Samir on cash.
10. Purchased goods of ₹ 3,000 from Kumar at 10% cash discount. Bill no 501.

Q. 18 Prepare a Sales Book in the books of Ganesh trading Company.

2017, March.

1. Sold goods of ₹ 10,000 at 15% trade discount.



$$\boxed{\phantom{000}} + \boxed{\phantom{000}} + \boxed{\phantom{000}} + \boxed{\phantom{000}} + \boxed{\phantom{000}} = \boxed{\phantom{000}}$$

and 10% Cash discount to Parkaj on 3 month's credit and sent bill no. 30.

8. Sold old furniture of ₹ 8,500 on credit to Laxman.

10. Sold goods of ₹ 30,000 at 10% trade discount to Amba, sent bill no. 80 after adding carriage of ₹ 500.

15. Sold goods of ₹ 50,000 to Amar stores at 10% trade discount on two month's credit. Amar stores paid half of the amount immediately.

Q. 19 Explain full form of NEFT and RTGS.

Q. 20 Explain the meaning of cash book.

Q. 21. From the following transactions, prepare three columnar cash book of Soman:-  
2015 Sept.

1. Cash balance ₹ 10,000 ; bank overdraft ₹ 5,000
2. Goods of ₹ 6,000 purchased for cash from Kevin at 10% trade discount and 2% Cash discount.
6. ₹ 9,000 is received through NEFT and 1,800 cash received from Jay in full settlement of account of ₹ 20,000.
10. Salary of ₹ 300 paid to Vijay through NEFT and 100 paid for rent by cash and bank debited ₹ 3 for charges.
15. Goods of ₹ 3,000 sold to Kiranben for cash.



$$\boxed{\phantom{00}} + \boxed{\phantom{00}} + \boxed{\phantom{00}} + \boxed{\phantom{00}} + \boxed{\phantom{00}} = \boxed{\phantom{00}} \boxed{\phantom{00}}$$

- 20. ₹ 500 withdrawn for office expenses and ₹ 250 withdrawn for personal use from the bank.
- 25. Machine of ₹ 2,000 purchased and machine installation wages ₹ 100 paid.
- 30. After keeping cash on hand of ₹ 1,000, the balance amount is deposited in the bank.

Q.22 From the following transactions, prepare cash and bank Columnar Cash book in the books of Navin Traders.

2017, June.

- 1. Opening Cash balance of ₹ 10,000; opening bank overdraft ₹ 2,000.
- 12. Goods of ₹ 4,000 sold to Hareesh at 10% trade discount. Hareesh has paid half of the amount by cash and remaining amount is paid by cross cheque.
- 15. ₹ 1,000 withdrawn for sundry expenses for shop and ₹ 600 withdrawn for personal use from the bank.
- 18. Goods of ₹ 18,000 sold to Mansi at 10% trade discount and 10% cash discount. Mansi gave a crossed cheque after deducting discount.
- 20. Cheque issued by Manisha is dishonoured.



$$\square + \square + \square + \square + \square = \square$$

Q.23 From the following transactions, prepare State Bank of India (SBI) and Bank of India (BoI) columnar bank book in the books of Ekta:

2017, August.

1. Opening bank overdraft (SBI) ₹ 22,000 and bank balance (BoI) ₹ 18,000.
2. Goods of ₹ 20,000 purchased, against that a cheque of ₹ 8,000 of BoI is issued and SBI cheque of ₹ 12,000 is issued.
6. cheque of ₹ 10,000 issued from bank account of BoI, is deposited in the bank account of SBI.
10. BoI credited ₹ 600 for bank interest and dividend of ₹ 1,200 collected by SBI and credited in the account.

Q.24 Record the following transactions in the journal proper of Mahesh.

- 1) Gave goods of ₹ 2,500 to Anath Ashram.
- 2) Distributed goods of ₹ 2,000 as free samples.
- 3) Withdrew goods of ₹ 1,000 from the business for the personal use.
- 4) Purchased furniture of ₹ 1,500 by giving goods of ₹ 1,400.
- 5) Goods of ₹ 3,500 were destroyed by fire, for which the insurance company accepted a claim of ₹ 2,750.
- 6) An amount of ₹ 1,000 is receivable from Nalan, which cannot be received now.



# VEDANT PUBLIC SCHOOL

ISANPUR, AHMEDABAD - 382443.

DATE : તારીખ :	SUBJECT : વિષય :	Roll No. : રોલ નંબર :
STD. : કોચ :	Suppl. No. : પુસ્તક નં :	Supervisor's Sign / નિરીક્ષકની સહી

Q.24.

- 7) Write off depreciation on machinery ₹ 400.
- 8) Salary for the month of March is unpaid ₹ 3,500.

Q.25. Pass the journal entries for closing the following accounts.

- 1) Interest Expense account ₹ 2,000
- 2) Sales Return account ₹ 6,000
- 3) Purchase Return account ₹ 4,000
- 4) Interest Received account ₹ 1,600
- 5) Advertisement Expense account ₹ 3,000
- 6) Salary account ₹ 8,000
- 7) Dividend Received account ₹ 1,400
- 8) Purchase account ₹ 10,000
- 9) Sales account ₹ 20,000

Q.26 Record the following transactions in the journal proper of Shri Nareeshbhai.

- 1) A bill of ₹ 12,000 drawn on a debtor Ashish, which he accepted and returned it to us.
- 2) Distributed goods of ₹ 6,000 as free samples.



- 3) ₹ 13,000 payable to Pankaj is accepted by Yogi to pay.
- 4) Give goods of ₹ 10,000 to Ansh Ashlam.
- 5) Distributed goods of ₹ 2,000 as free samples.
- 6) Withdrew goods of ₹ 16,000 from the business for the personal use.
- 7) ₹ 1,000 received from Sejalben is recorded in Bijalben's account.
- 8) ₹ 500 received from Kajal for bad debts written off in past, which is credited to Kajal's account.
- 9) ₹ 2,000 paid for life insurance premium is debited to Premium Account.

Q. 27 In the books of Shri Krihnabhai, write journal entries, for the following transactions, draw necessary accounts in the ledger and post them accordingly:

- 1) Brought ₹ 3,30,000 in business. From this ₹ 2,30,000 deposited in a bank.
- 2) Cash purchase of ₹ 85,000.
- 3) From Aarti Furniture Mart, a furniture of ₹ 11,500 is purchased for office use.
- 4) A cheque of ₹ 8,000 is given to Karubhai against due.



- 5) Against the receivables of ₹ 7,800 from Rajubhai, cheque received ₹ 7,500 for full and final payment.
- 6) Cash sales of ₹ 15,000.
- 7) Credit sales to Rameshbhai of ₹ 75,000.
- 8) Salary paid of ₹ 6,200.

Q28 From the following information prepare a petty cash book in the books of Ananthrajesh stores and post them in ledger.

2016, July.

- 1) Cash balance of ₹ 1,400
- 2) Received ₹ 2,500 from the cashier, Jybal.
- 3) Paid ₹ 125 for wages and ₹ 60 for Carriage.
- 4) ₹ 160 paid for the purchase of Stationery.
- 5) ₹ 75 paid for sending the post.
- 6) Paid Carriage of ₹ 65 for the goods purchased.
- 8) ₹ 125 paid for recharge of the office mobile.
- 10) Paid ₹ 40 for the photocopy of office work.
- 11) Paid ₹ 600 to purvi and ₹ 400 to Hleep.